

AMENDMENT TO USE LICENSE AND AGREEMENT
TO CONVEY REMAINDER PARCEL

This Amendment to Use License and Agreement to Convey Remainder Parcel (“the Amendment”) is made and entered into between Alpine Mountain Ranch Association, a Colorado nonprofit corporation (“Association”) and Alpine Mountain Ranch at Steamboat Springs, LLLP, a Colorado limited liability partnership (“Developer”), collectively referred to herein as the Parties.

RECITALS

The Parties entered into an Agreement dated June 22, 2007, which Agreement was entitled “Use License and Agreement to Convey Remainder Parcel” (the “Agreement”).

The Agreement, in Section 2, specified that the deadline for the conversion of Contingent Lots to Lots is December 31, 2016. Section 2 of the Agreement also set forth a deadline of January 2, 2017 for the Developer to convey to the Association the Remainder Parcel.

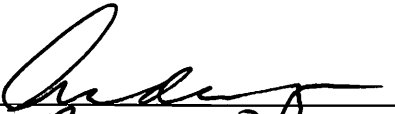
The Parties desire to enter into this Amendment to Agreement for the purpose of extending such deadlines to and including December 31, 2026.

AGREEMENT

Now therefore, in consideration of the mutual covenants herein, the Parties agree that the two deadlines contained within Section 2 of the Agreement, as discussed above, shall both be extended to and including December 31, 2026.

Except as set forth herein, the terms of the Agreement shall remain in full force and effect.

Alpine Mountain Ranch Association,
a Colorado nonprofit corporation

By: 
Name: ANDREW DALY
Its: PRESIDENT
/
/
/
/

Alpine Mountain Ranch at Steamboat Springs, LLLP,
A Colorado limited liability limited partnership

By: Steamboat Alpine Development, LLC,
a Colorado limited liability company

Its General Partner

X By: 
Name: _____
Title: Manager

